

November 09, 2023

To, **National Stock Exchange of India Limited** Listing Department, Exchange Plaza, Bandra (E), Mumbai – 400 051

Ref Symbol: VASCONEQ

To, **BSE Limited** The Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Ref: Scrip Code: 533156

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Letter of Intent for Redevelopment Project Prakash Co-operative Housing Society Ltd , Santacruz (West), Mumbai

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Vascon Engineers Limited has strengthened its Mumbai presence by signing its 2nd Redevelopment Project for Prakash Co-Operative Housing Society Ltd located at Santacruz (West), Mumbai with a total construction area of approximately 211,000 square feet.

Details of the same are annexed herewith at *Annexure-A* in the tabular format.

You are requested to kindly take the same on record.

Thanking you,

For Vascon Engineers Limited

Sarita Ahuja Company Secretary and Compliance Officer

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14. Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations and the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Annexure-A

Disclosure RequirementDetailsa) Name of the entity awarding the order(s)/contract(s)/Redevelopment(s)Prakash co-operative Housing Society Ltdb) Significant terms and conditions of order(s)/contract(s) awarded in brief;Not applicablec) Whether order(s) / contract(s) have been awarded by domestic/ international entity;Domesticd) Nature of order(s) / contract(s) / Redevelopment(s)The work has been awarded on re- development basis.e) Whether domestic or international; f) Time period by which the order(s)/contract(s) is to be executedDomesticg) Broad consideration or size of the order(s)/contract(s)/ Redevelopment;The Company is expecting to generate total sales value of approximately Rs. 350 crores Project has product mix of 2,3,4 BHK flats (60 units) and commercial space with total Rera Carpet area of approx. 69000 Sq.ft free for sale.h) Whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;None of the Promoter/Promoter Group has any interest in the aforesaid work.i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"The aforesaid work doesn't fall under the ambit of Related Party Transactions	<u>Annexure-A</u>			
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VASCON ENGINEERS LTD.

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